

**Linn Benton Lincoln
Education Service District**

Code: **DH**
Adopted: 7/8/98
Readopted: 11-20-13

Bonded Employees and Officers

All ESD employees responsible for funds, fees, cash collections or inventory control will be bonded to protect the ESD against loss in an amount determined by the Board and upon recommendation of the ESD's agent-of-record. In compliance with Oregon statutes and administrative rules, the superintendent and chief financial officer will have fidelity bond coverage or equivalent crime coverage.

The ESD will pay the cost of such coverage.

END OF POLICY

Legal Reference(s):

[ORS 328.441](#)

[ORS 334.125\(7\)](#)

[ORS 332.525](#)

[OAR 581-024-0240](#)