

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Linn Benton Lincoln Education Service District will be held on June 9, 2020 at 6:00 pm virtually via zoom. For information on how to participate in the meeting, visit LBL's website at www.lblesd.k12.or.us. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Linn Benton Lincoln Education Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 905 4th Avenue SE, Albany, OR between the hours of 8:00 a.m. and 5:00 p.m., or online at www.lblesd.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance	\$19,027,254	\$15,883,977	\$17,659,468
Current Year Property Taxes, other than Local Option Taxes	7,773,472	7,694,622	8,424,000
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	5,748,682	6,920,097	7,037,197
Revenue from Intermediate Sources	77,480	87,455	94,200
Revenue from State Sources	19,967,119	19,743,038	23,698,223
Revenue from Federal Sources	7,879,542	7,800,220	9,245,172
Interfund Transfers	9,117,344	7,170,055	7,419,583
All Other Budget Resources	149		51,950
Total Resources	\$69,591,040	\$65,299,464	\$73,629,793

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$14,089,900	\$15,493,314	\$17,802,822
Other Associated Payroll Costs	7,848,475	10,754,367	12,074,452
Purchased Services	5,288,158	7,188,427	9,473,503
Supplies & Materials	2,218,768	2,779,509	3,295,718
Capital Outlay	730,216	2,250,372	2,829,808
Other Objects (except debt service & interfund transfers)	10,628,817	10,693,092	11,972,859
Debt Service*			
Interfund Transfers*	9,117,344	7,170,055	7,419,583
Operating Contingency		6,282,028	5,927,889
Unappropriated Ending Fund Balance & Reserves		2,688,300	2,833,159
Total Requirements	\$49,921,678	\$65,299,464	\$73,629,793

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$9,347,837	\$9,572,643	\$11,749,281
FTE	81.72	70.64	84.5
2000 Support Services	22,431,601	30,390,493	35,652,048
FTE	134.14	146.76	155.83
3000 Enterprise & Community Service	0	0	0
FTE	0	0	0
4000 Facility Acquisition & Construction	342,615	820,000	871,950
FTE	0	0	0
5000 Other Uses	8,682,280	8,375,945	9,175,883
5100 Debt Service*	0	0	0
5200 Interfund Transfers*	9,117,344	7,170,055	7,419,583
6000 Contingency	0	6,282,028	5,927,889
7000 Unappropriated Ending Fund Balance	0	2,688,300	2,833,159
Total Requirements	\$49,921,678	\$65,299,464	\$73,630,033
Total FTE	215.86	217.40	240.33

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

The general fund accounts for approximately 36% of the Linn Benton Lincoln Education Service District (LBL ESD) proposed budget. The state school fund payments totaling \$9.61 million for the fiscal year are based off of the estimated \$9.0 billion State School Fund Budget for the biennium. 39% of the total budget is appropriated in the 200 funds for state and federal grants. Most grants and contracts are for the biennium and this budget represents the second year of the biennium. The budget estimates are derived from consultation with the Oregon Department of Education (ODE) and LBL's estimate of remaining funds that were not spent during the 2019-2020 fiscal year. Funds for the Student Success Act that was passed during the 2019 legislative session are budgeted in the 200 funds. LBL will receive funds through the Statewide Education Initiatives Account to support the work of districts as well as the Early Learning Account to support Early Intervention/Early Childhood Special Education. The remaining 25% of the budget allocations are in capital improvement funds (400) and special service funds (600). There is one new service budgeted in this 600 funds this year for low voltage electrician services.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit _____ per \$1,000)	0.3049	0.3049	0.3049
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

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